

**Profit & Loss**

January through March 2023

10:44 AM

04/24/23

Accrual Basis

		<u>Jan - Mar 23</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Sales-Basic		538,000.00
<b>Total Income</b>		538,000.00
<b>Cost of Goods Sold</b>		
Deferred Costs-Sales		627,973.82
Selling Expenses		32,001.96
<b>Total COGS</b>		659,975.78
<b>Gross Profit</b>		-121,975.78
<b>Expense</b>		
Bank Service Charges		123.77
Common Area Expenses		
Miscellaneous Allocable Expense		428.00
<b>Total Common Area Expenses</b>		428.00
Insurance Expense		18,536.12
Meals and Entertainment		66.18
Office Supplies		42.10
Postage		177.00
Professional Fees		1,625.00
Site Costs Expense		10.86
State Income Tax		500.00
<b>Total Expense</b>		21,509.03
<b>Net Ordinary Income</b>		-143,484.81
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Discharge of Indebtedness Inc.		20,000.00
<b>Total Other Income</b>		20,000.00
<b>Net Other Income</b>		20,000.00
<b>Net Income</b>		<b>-123,484.81</b>